

# Leaking Underground Storage Tanks Trust Fund

20X8153

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# **Leaking Underground Storage Tanks Trust Fund**

**20X8153**

## **Noteworthy News**

There are no Noteworthy News items for August 2004.

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Trial Balance (Final)  
For the Period July 31, 2004 Through August 31, 2004**

RUN DATE: 09/16/04

RUN TIME: 13:52:29

G/L ACCT#	GENERAL LEDGER ACCOUNT	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE
<b>ASSETS</b>					
1010	CASH	52.94	2,696,308,632.42	2,696,307,908.52	776.84
1340	ACCRUED INCOME RECEIVABLE	24,572,093.13	18,167,575.36	22,501,977.46	20,237,691.03
1610	PRINCIPAL ON INVESTMENTS	2,205,134,000.00	2,688,309,000.00	2,666,877,000.00	2,226,566,000.00
1611	DISCOUNT ON PURCHASE	(6,208,459.72)	0.00	1,330,852.68	(7,539,312.40)
1612	PREMIUM ON PURCHASE	99,136,527.98	2,428,284.69	0.00	101,564,812.67
1613	AMORTIZATION DISC/PREM	(32,843,071.37)	429,972.05	2,017,656.60	(34,430,755.92)
	<b>TOTAL ASSETS</b>	<b>2,289,791,142.96</b>	<b>5,405,643,464.52</b>	<b>5,389,035,395.26</b>	<b>2,306,399,212.22</b>
<b>LIABILITIES</b>					
2150	LIABILITY FOR ALLOCATION	105,225,171.63	6,200,000.00	0.00	99,025,171.63
	<b>TOTAL LIABILITIES</b>	<b>105,225,171.63</b>	<b>6,200,000.00</b>	<b>0.00</b>	<b>99,025,171.63</b>
	<b>TOTAL NET ASSETS</b>	<b>2,184,565,971.33</b>	<b>5,411,843,464.52</b>	<b>5,389,035,395.26</b>	<b>2,207,374,040.59</b>
<b>CAPITAL</b>					
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00
	<b>TOTAL CAPITAL</b>	<b>2,060,490,354.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,060,490,354.01</b>
<b>INCOME</b>					
5311	INTEREST ON INVESTMENTS	72,690,388.78	10,899,283.97	18,311,037.78	80,102,142.59
5800	TAX RELATING TO HIGHWAY TF	138,279,000.00	0.00	15,878,000.00	154,157,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	364,000.00	0.00	42,000.00	406,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	8,431,000.00	0.00	1,064,000.00	9,495,000.00
5890	REFUND OF GASOLINE	(990,000.00)	0.00	0.00	(990,000.00)
5890	REFUND OF DIESEL	(1,498,000.00)	0.00	0.00	(1,498,000.00)
5890	REFUND OF AVIATION	(25,000.00)	0.00	0.00	(25,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(170,000.00)	0.00	0.00	(170,000.00)
5311	AMORTIZATION/ACCRETION	(17,454,171.46)	2,017,656.60	429,972.05	(19,041,856.01)
	<b>TOTAL INCOME</b>	<b>199,627,217.32</b>	<b>12,916,940.57</b>	<b>35,725,009.83</b>	<b>222,435,286.58</b>
<b>EXPENSES</b>					
5765	TRANSFERS TO EPA	75,551,600.00	6,200,000.00	6,200,000.00	75,551,600.00
	<b>TOTAL EXPENSE</b>	<b>75,551,600.00</b>	<b>6,200,000.00</b>	<b>6,200,000.00</b>	<b>75,551,600.00</b>
	<b>TOTAL EQUITY</b>	<b>2,184,565,971.33</b>	<b>19,116,940.57</b>	<b>41,925,009.83</b>	<b>2,207,374,040.59</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>5,430,960,405.09</b>	<b>5,430,960,405.09</b>	<b>0.00</b>

**Leaking Underground Storage Tanks Trust Fund**  
**20X8153**  
**Balance Sheet (Final)**  
**August 31, 2004**

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	776.84		
			\$	776.84

**Receivables**

Interest Receivable	\$	20,237,691.03		
			\$	20,237,691.03

**Investments**

Principal On Investments	\$	2,226,566,000.00		
Discount on Purchase		(7,539,312.40)		
Premium on Purchase		101,564,812.67		
Amortization Disc/Prem		(34,430,755.92)		

<b>Net Investments</b>	<b>\$</b>	<b>2,286,160,744.35</b>		
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<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,306,399,212.22</b>		
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**LIABILITIES & EQUITY**

**Liabilities**

Liability for Allocation	\$	99,025,171.63		
			\$	99,025,171.63

**Equity**

Beginning Balance	\$	2,060,490,354.01		
Net Change		146,883,686.58		

<b>Total Equity</b>	<b>\$</b>	<b>2,207,374,040.59</b>		
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$</b>	<b>2,306,399,212.22</b>		
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Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: September 16, 2004

**Leaking Underground Storage Tanks Trust Fund  
20X8153  
Income Statement (Final)  
October 1, 2003 Through August 31, 2004**

**RECEIPTS**

	<b>Current Month</b>	<b>Year-To-Date</b>
<b>Revenue</b>		
Tax Relating to Highway TF	15,878,000.00	154,157,000.00
Tax Relating to Inland TF	42,000.00	406,000.00
Tax Relating to Airport/Airway	1,064,000.00	9,495,000.00
<b>Gross Revenue</b>	<b>\$ 16,984,000.00</b>	<b>\$ 164,058,000.00</b>
<b>Less: Refunds and Credits</b>		
Refund of Aviation	0.00	25,000.00
Refund of Aviation Fuel	0.00	170,000.00
Refund of Diesel	0.00	1,498,000.00
Refund of Gasoline	0.00	990,000.00
<b>Subtotal Less:Refunds and Credits</b>	<b>0.00</b>	<b>2,683,000.00</b>
<b>Net Revenue</b>	<b>\$ 16,984,000.00</b>	<b>\$ 161,375,000.00</b>
<b>Investment Income</b>		
1. Interest on Investments	5,824,069.26	61,060,286.58
<b>Net Receipts</b>	<b>\$ 22,808,069.26</b>	<b>\$ 222,435,286.58</b>
<b>OUTLAYS</b>		
<b>Total Outlays</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>NONEXPENDITURE TRANSFERS</b>		
Transfers to EPA	0.00	75,551,600.00
<b>Total NonExpenditures</b>	<b>\$ 0.00</b>	<b>\$ 75,551,600.00</b>
<b>NET INCREASE/(DECREASE)</b>	<b>\$ 22,808,069.26</b>	<b>\$ 146,883,686.58</b>

1. Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

	<b>Current Month</b>	<b>Year-To-Date</b>
	\$ 9,317,871.22	\$ 54,633,917.35

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Budget Reconciliation (Final)  
August 31, 2004

<u>Security Number/ Account Number</u>	<u>TITLE</u>	<u>AMOUNT</u>	
N/A	Interest on Investments(Cash)	54,633,917.35	
580038	Tax Relating to Highway TF	154,157,000.00	
580039	Tax Relating to Inland TF	406,000.00	
580040	Tax Relating to Airport/Airway	9,495,000.00	
589015	Refunds	(2,683,000.00)	
<b>411400</b>	<b>Appropriated Trust Fund Receipts</b>		<u><u>216,008,917.35</u></u>
<b>412400</b>	<b>Amts Approp from Specific Treasury MTF- Payable-Rescinded</b>		<u><u>(448,400.00)</u></u>
<b>416600</b>	<b>Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred Drawdown Payable Amount</b>	(99,025,171.63)	<u><u>(99,025,171.63)</u></u>
576511	Transfer to EPA (Actual Transfers YTD)	(43,100,000.00)	
<b>416700</b> (PREV 4175)	<b>Allocation Transfers - Current Year Auth</b>		<u><u>(43,100,000.00)</u></u>
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Beginning)</b>	<b>1,979,074,975.46</b>	
N/A	Interest on Investments(Cash)	54,633,917.35	
N/A	Rescinded amount made available	470,000.00	
580038	Tax Relating to Highway TF	154,157,000.00	
580039	Tax Relating to Inland TF	406,000.00	
580040	Tax Relating to Airport/Airway	9,495,000.00	
589015	Refunds	(2,683,000.00)	
576511	Transfer to EPA	(76,000,000.00)	
	<b>New Budget Authority</b>	<b>0.00</b>	
<b>439400</b>	<b>Other Funds Available for Commit/Oblig (Ending)</b>		<u><u>(2,119,553,892.81)</u></u>
<b>420100</b>	<b>Total Actual Resources - Collected</b>		<u><u>2,046,118,547.09</u></u>
<b>Assets</b>			
1010	Fund Balance with Treasury	776.84	
1610	Principal on Investments	2,226,566,000.00	
1611	Discount on Purchase	(7,539,312.40)	
2150	Liability For Allocation Transfers - Drawdown Payable	(99,025,171.63)	
	<b>Total Assets</b>		<u><u>2,120,002,292.81</u></u>
<b>Edit Check (Total Assets = 439400+412400+439400(prev 4620)+438400)</b>			<u><u>(2,120,002,292.81)</u></u>
			<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Budget Reconciliation Summary (Final)  
 August 31, 2004

<u>Account Number</u>		<u>Amount</u>
411400	Appropriated Trust Fund Receipts	216,008,917.35
416600	Treasury Managed Trust Fund Distrib or Realized Authority To Be Transferred	(99,025,171.63)
412400	Amts Approp from Specific Treasury MTF- Payable-Rescinded	(448,400.00)
416700 (Prev 4175)	Allocation Transfers - Current Year Auth	(43,100,000.00)
420100	Total Actual Resources Collected	2,046,118,547.09
438400	Rescinded Amts Approp From Specific Treas Mgd Trust Fund TAFS Desig by Treas as "Available"	0.00
439400 (Prev. 4620)	Other Funds Available for Commit/Oblig (Beginning) Less: New Budget Authority	(2,119,553,892.81)
		<u><u>0.00</u></u>

Leaking Underground Storage Tanks Trust Fund  
20X8153  
Modified Cash Basis Trial Balance (Final)  
July 31, 2004 Through August 31, 2004

G/L ACCT #	DESCRIPTION	BEGINNING BALANCE	TOTAL DEBITS	TOTAL CREDITS	ENDING BALANCE	MODIFIED CASH BASIS ADJUSTING DEBITS	MODIFIED CASH BASIS ADJUSTING CREDITS	MODIFIED CASH BASIS ENDING BALANCE
<b>ASSETS</b>								
1010	CASH	52.94	2,696,308,632.42	2,696,307,908.52	776.84	0.00	0.00	776.84
1340	ACCRUED INCOME RECEIVABLE	24,572,093.13	18,167,575.36	22,501,977.46	20,237,691.03	0.00	0.00	20,237,691.03
1610	PRINCIPAL ON INVESTMENTS	2,205,134,000.00	2,688,309,000.00	2,666,877,000.00	2,226,566,000.00	0.00	0.00	2,226,566,000.00
1611	DISCOUNT ON PURCHASE	(6,208,459.72)	0.00	1,330,852.68	(7,539,312.40)	0.00	0.00	(7,539,312.40)
1612	PREMIUM ON PURCHASE	99,136,527.98	2,428,284.69	0.00	101,564,812.67	0.00	0.00	101,564,812.67
1613	AMORTIZATION DISC/PREM	(32,843,071.37)	429,972.05	2,017,656.60	(34,430,755.92)	0.00	0.00	(34,430,755.92)
	<b>TOTAL ASSETS</b>	<b>2,289,791,142.96</b>	<b>5,405,643,464.52</b>	<b>5,389,035,395.26</b>	<b>2,306,399,212.22</b>	<b>0.00</b>	<b>0.00</b>	<b>2,306,399,212.22</b>
<b>LIABILITIES</b>								
2150	LIABILITY FOR ALLOCATION	105,225,171.63	6,200,000.00	0.00	99,025,171.63	2 99,025,171.63	0.00	0.00
	<b>TOTAL LIABILITIES</b>	<b>105,225,171.63</b>	<b>6,200,000.00</b>	<b>0.00</b>	<b>99,025,171.63</b>	<b>99,025,171.63</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTAL NET ASSETS</b>	<b>2,184,565,971.33</b>	<b>5,411,843,464.52</b>	<b>5,389,035,395.26</b>	<b>2,207,374,040.59</b>	<b>99,025,171.63</b>	<b>0.00</b>	<b>2,306,399,212.22</b>
<b>CAPITAL</b>								
3310	PRIOR UNDISTRIBUTED G/L	321.61	0.00	0.00	321.61	0.00	0.00	321.61
3310	PRIOR UNDISTRIBUTED INC	2,060,490,032.40	0.00	0.00	2,060,490,032.40	3 99,025,171.63	1 66,573,571.63	2,028,038,432.40
	PROGRAM AGENCY EQUITY	0.00	0.00	0.00	0.00		3 99,025,171.63	99,025,171.63
	<b>TOTAL CAPITAL</b>	<b>2,060,490,354.01</b>	<b>0.00</b>	<b>0.00</b>	<b>2,060,490,354.01</b>	<b>99,025,171.63</b>	<b>165,598,743.26</b>	<b>2,127,063,925.64</b>
<b>INCOME</b>								
5311	INTEREST ON INVESTMENTS	72,690,388.78	10,899,283.97	18,311,037.78	80,102,142.59	0.00	0.00	80,102,142.59
5800	TAX RELATING TO HIGHWAY TF	138,279,000.00	0.00	15,878,000.00	154,157,000.00	0.00	0.00	154,157,000.00
5800	TAX RELATING TO INLAND WATERWAYS T	364,000.00	0.00	42,000.00	406,000.00	0.00	0.00	406,000.00
5800	TAX RELATING TO AIRPORT/AIRWAY TF	8,431,000.00	0.00	1,064,000.00	9,495,000.00	0.00	0.00	9,495,000.00
5890	REFUND OF GASOLINE	(990,000.00)	0.00	0.00	(990,000.00)	0.00	0.00	(990,000.00)
5890	REFUND OF DIESEL	(1,498,000.00)	0.00	0.00	(1,498,000.00)	0.00	0.00	(1,498,000.00)
5890	REFUND OF AVIATION	(25,000.00)	0.00	0.00	(25,000.00)	0.00	0.00	(25,000.00)
5890	REFUND OF AVIATION FUEL OTHER THAN	(170,000.00)	0.00	0.00	(170,000.00)	0.00	0.00	(170,000.00)
5311	AMORTIZATION/ACCRETION	(17,454,171.46)	2,017,656.60	429,972.05	(19,041,856.01)	0.00	0.00	(19,041,856.01)
	<b>TOTAL INCOME</b>	<b>199,627,217.32</b>	<b>12,916,940.57</b>	<b>35,725,009.83</b>	<b>222,435,286.58</b>	<b>0.00</b>	<b>0.00</b>	<b>222,435,286.58</b>
<b>EXPENSES</b>								
5765	TRANSFERS TO EPA	75,551,600.00	6,200,000.00	6,200,000.00	75,551,600.00	1 66,573,571.63	2 99,025,171.63	43,100,000.00
	<b>TOTAL EXPENSE</b>	<b>75,551,600.00</b>	<b>6,200,000.00</b>	<b>6,200,000.00</b>	<b>75,551,600.00</b>	<b>66,573,571.63</b>	<b>99,025,171.63</b>	<b>43,100,000.00</b>
	<b>TOTAL EQUITY</b>	<b>2,184,565,971.33</b>	<b>19,116,940.57</b>	<b>41,925,009.83</b>	<b>2,207,374,040.59</b>	<b>165,598,743.26</b>	<b>264,623,914.89</b>	<b>2,306,399,212.22</b>
	<b>BALANCE</b>	<b>0.00</b>	<b>5,430,960,405.09</b>	<b>5,430,960,405.09</b>	<b>0.00</b>	<b>264,623,914.89</b>	<b>264,623,914.89</b>	<b>0.00</b>

1 To reverse the FY 2003 year end payable figure of \$66,573,571.63 to convert the "Transfers to EPA" account into a cash basis figure.

2 To reverse the current payable of \$99,025,171.63 to convert the "Transfers to EPA" account into a cash basis figure.

3 To reclassify the current payable of \$99,025,171.63 as Program Agency Equity.

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Schedule of Assets Liabilities  
 As of 08/31/2004  
 (FINAL)

**ASSETS**

**Undisbursed Balances**

Funds Available for Investment	\$	776.84	
Total Undisbursed Balance	\$		776.84

**Receivables:**

Interest Receivable	\$	20,237,691.03	
	\$		20,237,691.03

**Investments:**

Principal On Investments	\$	2,286,160,744.35	
Net Investments	\$	2,286,160,744.35	
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>2,306,399,212.22</b>	

**LIABILITIES**

**Program Agency Equity:**

Available	\$	99,025,171.63	
	\$		99,025,171.63
Other:			
Beginning Balance	\$	2,028,038,754.01	
Net Change	\$	179,335,286.58	
Total Equity	\$	2,207,374,040.59	
<b>TOTAL LIABILITY/EQUITY</b>	<b>\$</b>	<b>2,306,399,212.22</b>	

Bureau of the Public Debt  
 Office of Public Debt Accounting  
 Trust Fund Management Branch  
 Date: September 16, 2004

Leaking Underground Storage Tanks Trust Fund  
 20X8153  
 Schedule of Activity  
 For the Period 10/01/03 through 08/31/04  
 (FINAL)

<b>REVENUES</b>	<b>FY 2004 Year-To-Date</b>
1 Interest Revenue	61,060,286.58
Penalties, Fines, and Administrative Fees	
Donated Revenue	
Transfers In from Program Agencies	
Tax Revenue	164,058,000.00
Tax Refunds	(2,683,000.00)
Cost Recoveries	
Other Income	
<b>Total Revenues</b>	<b>\$ 222,435,286.58</b>
<b>DISPOSITION OF REVENUES</b>	
2 Transfers to Program Agencies	\$ 43,100,000.00
Reimbursements to Treasury Bureaus and the General Fund	
<b>Total Disposition of Revenues</b>	<b>\$ 43,100,000.00</b>
	<b>\$ 179,335,286.58</b>

Footnotes

1 Interest on Investments is reported on the accrual basis. Includes interest collected, premium paid, and accrued interest purchased.

Interest on Investments: Cash Basis	\$	54,633,917.35
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2 Non-expenditure transfers are reported on the cash basis.